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VENTURE CAPITAL FUND INAUGURAL BOARD MEMBERS**Michael Pyle (chair)**

Michael Pyle is the co-founder, chief executive officer and director of Exchange Income Corporation (EIC). In 2002, Pyle and a small group of Manitoba investors founded EIC and invested \$200,000. Today, EIC has a market capitalization of \$1.9 billion and over 6,000 employees worldwide. Pyle is also currently a director of CentrePort Canada Inc. and the Winnipeg Blue Bombers football club.

Barb Gamey

Barb Gamey co-founded Payworks Payroll Services Canada in 2000 and scaled it to 375 employees countrywide. She is currently the chancellor of the University of Winnipeg and serves on the board of the Winnipeg Blue Bombers, the Telus Manitoba Community Board and served as the 2018 United Way campaign chair.

Marshall Ring

Marshall Ring is the CEO of the Manitoba Technology Accelerator and has direct experience with launching start-ups and scaling technology businesses. In 2021, the businesses Ring had a direct hands-on role in supporting generated about \$750 million in revenue and employed roughly 3,000 employees. As a direct Angel investor and co-founder of the Manitoba Knights Angel Investment group, Ring has invested in over 15 local start-ups. Ring has served on many boards including Luther Village, secretary and director of the Assiniboine Park Rangers Hockey Association, and as past vice-chair of Manitoba Liquor and Lotteries.

Ray Bouchard

Ray Bouchard is president and CEO of Enns Brothers and oversees 10 branch operations in Manitoba and Ontario, growing its employees to over 360. Bouchard currently serves as board chair of EMILI (Enterprise Machine Intelligence and Learning Initiative), a non-profit focused on advancement of digital agriculture in Manitoba. Bouchard is also the past director of Protein Industries Canada and founding director of the federal supercluster initiative focused on plant protein in Canada.

Steve Kroft

Steve Kroft is the president of Falcon Capital Corporation and is the past owner and operator of Conviron, a family business that started in Winnipeg and became an international leader in specialized plant growth chambers. A dedicated member of Manitoba's volunteer community, Kroft currently serves on the board of the North West Company, as well as past chair of CancerCare Manitoba Foundation, chair of the finance committee of the True North Youth Foundation and is a former chair of the Business Council of Manitoba. Kroft and his family have employed thousands of Manitobans over several decades.