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**MANITOBA MINERAL DEVELOPMENT FUND (MMDF)
PROJECTS**

Callinex Mines (Flin Flon)

Callinex Mines has been allocated a \$250,000 grant from the MMDF to advance the next phase of its Pine Bay Project. This phase will entail an assertive step-out drilling campaign aimed at defining its size and scope. Further drill testing will target other high-priority exploration sites. The project's achievements highlight technological progress, significant discoveries, positive community impact and successful stakeholder engagement. Callinex recently unveiled the discovery of Alchemist, a new volcanogenic massive sulphide (VMS) deposit rich in high-grade copper, zinc, gold and silver on its property.

Nikolay Bashaev (Hadashville South)

The MMDF has allocated a \$18,000 grant to Nikolay Bashaev to undertake a comprehensive multi-method exploration project. The project's objective is to integrate geological, geochemical and biogeochemical methods to conduct a thorough evaluation of the region's mineral potential. This project will follow a phased funding approach, with distinct deliverables mandated at each stage to ensure progress adheres to scientific standards.

1911 Gold Corporation (Bissett)

The 1911 Gold Corporation has been approved for a \$180,986 grant from MMDF to concentrate on revitalizing its current underground mine, aiming to unlock substantial value within its resources through innovative mining methods and technology. By harnessing the expertise of seasoned personnel, especially from Red Lake, the company is committed to revitalizing the underground mine resource, expanding through further drilling and crafting a sustainable mine plan to attract essential capital investment.

Integral Metals Corporation (Snow Lake)

Integral Metals Corporation has been allocated a MMDF grant totaling \$266,473 to bolster its Burntwood Rare Earth Element (REE) project. The exploration methodology entails three primary phases: geophysical surveying, geochemical analysis of lithological samples and detailed mapping of carbonatites to pinpoint potential REE occurrences. This project emerges as a promising investment prospect, underscoring the critical imperative to identify domestic REE reserves within North America.

New Age Metals (Leaf Rapids)

New Age Metals has been provided a \$19,200 grant from MMDF to bolster its summer field program, intended to ramp up exploration endeavors within its South Bay rare-metal pegmatite field. The primary objective of the project is to conduct a comprehensive prospecting efforts across the entire claim area, thereby augmenting insights into its economic potential and the geological factors governing pegmatite distribution. Key activities encompass updating property geology maps through mapping exercises and conducting litho geochemistry, which entails property-wide rock sampling to pinpoint targets for subsequent diamond drill testing.

Paskwayak Business Development Corporation (The Pas)

The Paskwayak Business Development Corporation has been provided \$35,340 from MMDF to conduct thorough testing aimed at identifying the types, quantities and locations of aggregates within its extraction area. This initiative seeks to enhance the efficiency of its gravel operation by enabling the extraction of suitable aggregate resources, thereby optimizing production. Furthermore, additional testing will be carried out to precisely assess raw material volumes, facilitating effective management of its aggregate resources.

Leeuwin Metals Canada (Thompson)

Leeuwin Metals Canada is set to receive \$300,000 in MMDF support for its Cross Lake Lithium Project. Leveraging data from past exploratory efforts, the company has conducted thorough historical analyses of the properties. The exploration strategy, though in its early stages, aims to elucidate the potential for lithium mineralization through systematic exploration activities.

CBSGeoscience Ltd. (Rice Lake)

CBSGeoscience has been allocated a \$53,533 grant in MMDF support for a gold potential exploration project. The exploration techniques involve light detection and ranging (LIDAR) surveying, ground prospecting and soil geochemistry surveys. The initial fieldwork will prioritize detailed prospecting in areas pinpointed by LIDAR data analysis. CBSGeoscience aims to attract partners to fund diamond-drilling operations based on the results of prospecting, geological mapping and geochemistry surveys.

T2 Metals Corporation (Flin Flon)

T2 Metals has been provided a \$300,000 grant in MMDF funding to recommence exploration activities in Manitoba's Sherridon district, aiming to expand upon previous achievements. Following a successful maiden drilling campaign in 2023, T2 Metals is emboldened to reinterpret historical geophysical data, seeking to uncover fresh targets for its upcoming endeavor.